



October 2024 Legislative Advocate Report

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Proposition 2 Supports Schools

CalRTA-supported Proposition 2, on the November General Election ballot, would support California's schools and community colleges. The Kindergarten Through Grade 12 Schools and Local Community College Public Education Facilities Modernization, Repair, and Safety Bond Act of 2024 would authorize a \$10 billion state general obligation bond for repair, upgrade, and construction of facilities at K-12 public schools, including charter schools and community colleges. CalRTA has a [Fact Sheet](#) and [FAQs](#) with additional information on the CalRTA website.

Positive Economic Forecast Continues

The [California Department of Finance](#) issued their [October Finance Bulletin](#), which contained multiple positive economic indicators leading into the Fall. California increased its personal income by 6.5% in the second quarter of 2024, with a revised first quarter increase from 8.2% to 15.2%, which were a result of wages and salaries as well as property income.

Initial General Fund agency cash receipts were 16% above Budget Act forecast for September at \$2.4 billion, stemming from both personal income tax and corporation taxes which were \$1.8 billion and \$557 million higher than forecast. Personal income tax cash receipts totaled \$1.8 billion (20.4%) above the September forecast and totaled \$4 billion (6.6%) since April. Corporation tax cash receipts equaled \$557 million (22%) above the September forecast. Corporation tax receipts totaled \$2.4 billion (12.7%) above forecast since April. Sales and use tax receipts amounted to \$60 million (2.2%) below the September forecast. However, these receipts were \$73 million (0.4%) cumulatively above forecast since April.

Capitol insiders have indicated that the increased revenues will likely increase the Proposition 98 Maintenance Factor.

Legislative Calendar

November 5 – General Election
November 30 – Legislature adjourns
December 2 – Legislative 2025-26 session convenes
January 1 – Statutes take effect
January 6 – Legislature reconvenes
January 10 – Budget bill submitted by Governor
January 24 – Last day to submit bill requests to the Office of Legislative Counsel
February 21 – Last day for bills to be introduced
May 2 – Last day for policy committees to hear fiscal bills

May 9 – Last day for policy committees to hear nonfiscal bills
May 16 – Last day for policy committees to meet prior to June 9
May 23 – Last day for fiscal committees to hear Floor bills introduced in their house.
June 2-6 – Floor session only
June 6 – Last day for each house to pass bills introduced in that house
June 9 – Committee meetings may resume
June 15 – Budget bill must be passed by midnight
July 18 – Last day for policy committees to hear bills. Summer Recess begins
August 18 – Legislature reconvenes from Summer Recess
August 29 – Last day for fiscal committees to hear bills
September 2-12 – Floor session only
September 5 – Last day to amend a bill on the Floor
September 12 – Last day for each house to pass bills. Interim Recess begins